

Greece in the Spotlight

Economic prospects and Investment Opportunities for German Investors

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 **ENTERPRISE GREECE**
INVEST & TRADE



New National Development Strategy

- New paradigm: **structural competitiveness, social justice, environmental protection and natural resources**
- **Set a Fair Growth path → sustainable GDP and income recovery**
- Capitalise: **highly skilled workforce, new productive investments, extroversion, innovation, propensity to new technology, internationally tradable products, enter value chains**
- Promote **investment and exports, digital education, network expansion and development (telecoms, transport, energy)**
- Support **Regional development, Balanced Growth, Business Restructuring**

Economic outlook, snapshot

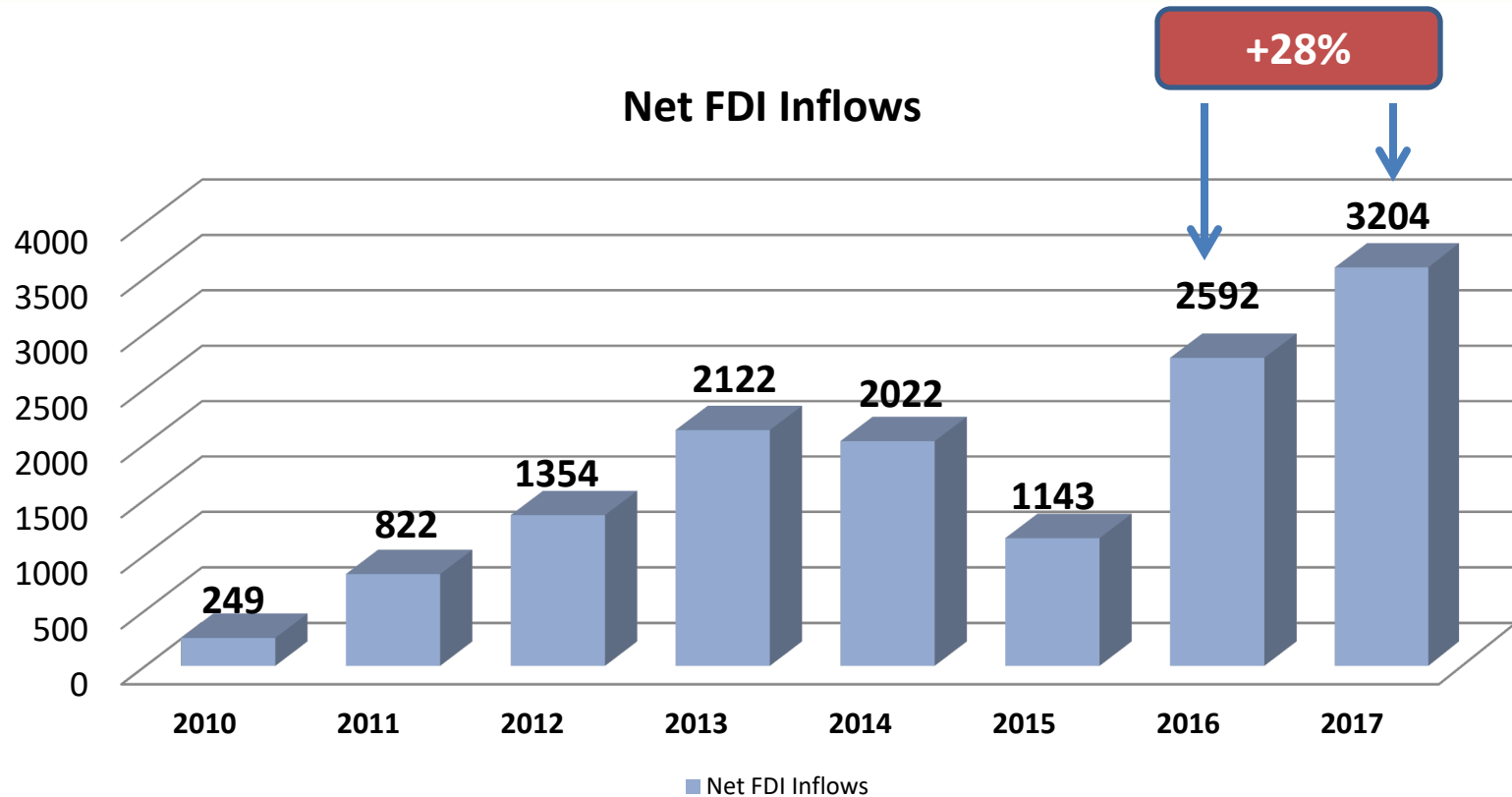
SELECT ECONOMIC INDICATORS

	2015	2016	2017	2018 FORECASTS	2019 FORECASTS
GDP	-0,4	-0,2↓	1,5↑	2,0↑	2,0↑
Gross fixed capital formation	-0,7	4,7↑	9,1↑	-2,1↓	14,6↑
Exports (goods and services)	3,1	-1,8↓	6,8↑	8,4↑	5,7↑
Unemployment rate ^(a)	24,9	23,6↓	21,5↓	19,6↓	18,2↓
General government balance ^(b)	-5,6	0,5↑	0,6↑	0,6↑	0,6↑
Inflation (HICP)	-1,1	0,0↑	1,1↑	0,8↑	1,2↑

annual
percentage change

FDI inflows 2010-2018

In million Euro



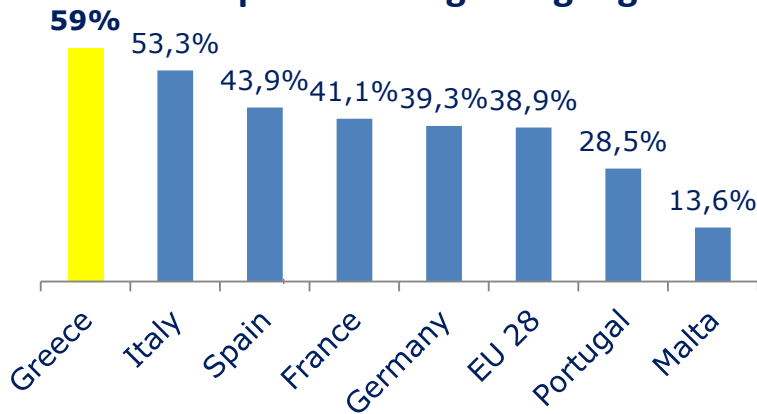
Net Foreign Direct Investment inflows show an annual (year-on-year) increase of **127%** between 2015-16, and **28%** between 2016-17.

FDI inflows between January-August 2018 reached **€2.592 million**, showing an **16.8%** increase compared to the same period in 2017, when inflows stood at **€ 2.219 million**.

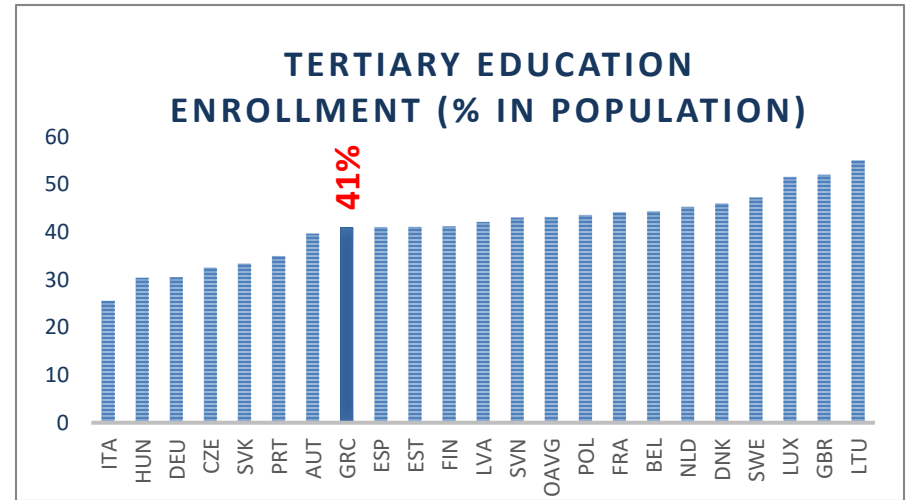
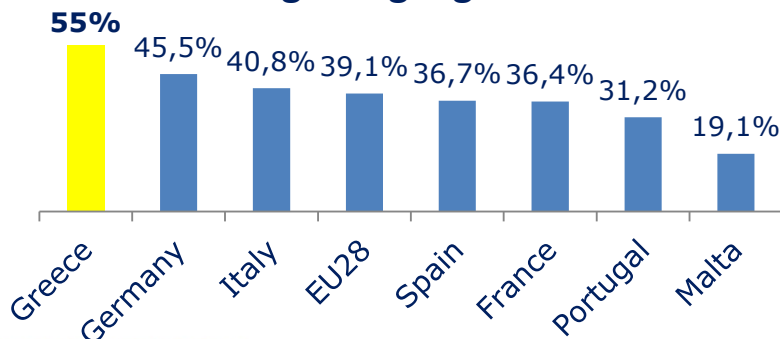
Source: Bank of Greece

Investments supported by high-calibre Human Capital

Percentage of Managers, Professionals, Technicians and Associate Professionals who speak a foreign language



Percentage of Clerical Support Workers, Service & Sales Workers who speak a foreign language



Source: OECD 2017

25% of the population aged 25-to-65 years old have a **bachelor's degree** (OECD average is 16%), with 25% of them holding a science, technology, engineering, or mathematics degree (OECD average is 22%)

Attractive Investment Opportunities



TOURISM – REAL ESTATE



AGRI – FOOD



ENERGY – CLEAN TECH



LOGISTICS



ICT



LIFE SCIENCES



**CULTURAL & CREATIVE
INDUSTRIES**



PRIVATIZATIONS

Privatisation of 14 regional airports FRAPORT

3 bn € deal



German – Greek consortium gained the tender

- **40-year** concession to operate, manage, develop and maintain the facilities
- **25.3 million** passengers in **2016** (9% increase from 2015)
- **1.234 bn €** upfront concession fee
- An annual fixed concession fee of initially **22.9 mn €** will be paid
- A total of **400 mn €** will be invested in airport infrastructure until 2021
- Plus any maintenance and traffic-driven capacity investments during subsequent years of the project
- Total investment will exceed **€3 bn**

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