European Gas Market
Needs of additional supply routes for SEE

EU SUPPLY/DEMAND BALANCE (BCM)*

- LT contract import gap ~ 225 Bcm
- ~40 Bcm of LT LNG contracts naturally expiring through 2035
- ~60 Bcm of LT Pipe contracts naturally expiring through 2035
- ~50 Bcm lower domestic production

SEE needs interconnectors to ensure security of supply and access to new sources

*internal analysis on the basis of data from IEA, BP, OIES, GIIGNL
EDISON – DEPA Commitment on SEE
A fruitful and long lasting partnership since 2005

Gas Supply:
more than 20 Bcm/y LTC

LNG:
more than 15Bcm/y LT Regas Capacity

Industrial Customers
more than 150 customers in Greece*

Power Generation Customers
2.6 GW*

Gas Storage:
1.5 Bcm Working Gas

Small Scale LNG:
2-4 Coastal Deposits

Sustainable Mobility
2 refueling stations*

Gas Distribution
450 km*

*2016 Data

INTERNATIONAL GAS PROJECTS
INTERCONNECTING SEE
* Only offshore section of Poseidon is included in the PCI list.

Projects of Common Interest*

IGI POSEIDON SA
Interconnectors Portfolio

POSEIDON EASTMED IGB

Bulgarian Network

Italian Network

Greek Network

Cypriot Network

50%

100%

100%

50%

50%

100%
Poseidon Pipeline Project
Backbone of a new multisource route for SEE

- Effective coordination with interconnected infrastructures: EastMed, TurkStream, IGB, ….
- Fast track development of the Project aiming to FID conditions by June 2019
- Continue support of the interested Countries to create a new multisource route for SEE
Poseidon Full Speed Head……
……..to meet common targets

- Improve liquidity of South East Europe markets via new interconnected routes
- Mitigate the reduction of the EU indigenous production by accessing the new sources of the Levantine Basin (Cyprus, Israel)
- Increase security of supply at zero risk for the Greek and Italian systems and final consumers, thanks to private investments